LPF Bank Statements Module

The LPF Bank Statements Module eliminates the process of manually capturing transactions from your bank statement. Download an electronic bank statement from any major bank, link the bank transactions to the correct ledger account, customer or supplier in your books and the system will automatically assign the transactions for you after each import.

Reconciling your bank account has never been quicker and easier.

How it works:

LPF Bank Statements compiles the cash book electronically by using the bank statements of all the major South African banks as a base.

• Assign recurring account codes to transactions that recur from month to month.

• Attach a unique statement transaction identifier to the appropriate financial and management accounts.

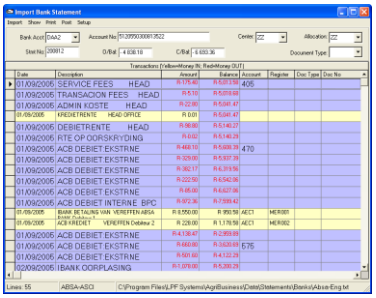
• The system will then automatically code recurring transactions exactly as specified.

• Thereafter you will only have to code new transactions.

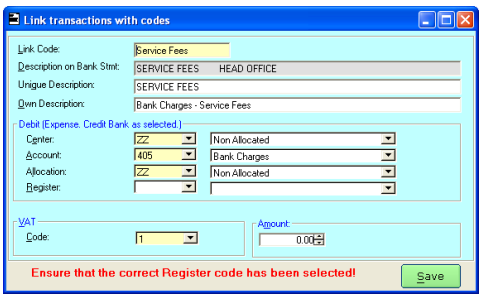
• You can split lines into multiple accounts and reuse them. For example, you may wish to allocate rent to different departments.

• Once all the transactions have been assigned to the relevant account(s), simply select the option to Post the data and the transactions will immediately be transferred to your current Worksheet, for you to continue as usual.

The screen below illustrates the transactions in LPF Bank Statements where you can assign recurring account and management coding, or transactions to your Customers, Suppliers or General Ledger accounts.



Imported Bank Statement



Link transaction to Codes

Contact Us

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